

DRAFT

**TREASURY BOARD
COMMONWEALTH OF VIRGINIA**

May 18, 2011

9:00 a.m.

Treasury Board Conference Room

James Monroe Building

101 N. 14th Street, 3rd Floor

Richmond, Virginia

Members Present: Manju S. Ganeriwala, Chairwoman
K. David Boyer, Jr.
Thomas N. Chewning
David A. Von Moll
Shaza L. Andersen
William W. Harrison, Jr.

Members Absent: Craig Burns

Others Present:	Kristin Reiter	Department of the Treasury
	Connie Vaughan	Department of the Treasury
	Tim Wilhide	Department of the Treasury
	Harold Moore	Department of the Treasury
	Evie Whitley	Department of the Treasury
	Donald Ferguson	Attorney General's Office
	Nelson Bush	PFM Asset Management Group
	Hope Broughman	Auditor of Public Accounts
	Jessica Scott	Auditor of Public Accounts
	Joette Levine	JP Morgan
	T. C. Wilson	Wells Fargo Advisors
	Cory Williams	Capital One
	Treasury staff and others attended	

Call to Order and Approval of Minutes

Chairwoman Ganeriwala welcomed Board members and called the meeting to order at 9:00 a.m. She asked if there were any additions or revisions to the minutes of the April 20, 2011 meeting; there being none, Mr. Boyer moved the approval of the minutes, Mr. Chewning seconded, and the motion carried unanimously.

Public Comment

None

Agenda Items

None

Board Briefing**Optimal Service Group of Wells Fargo Advisors review of the General Account External Managers' investment performance for the 1st quarter of 2011**

T.C Wilson from Wells Fargo Advisors provided the Board with a review of the General Account Extended Duration and Credit Portfolio evaluation for the quarter ending March 31, 2011. Mr. Wilson distributed two newsletters. One was entitled Fixed Income Weekly (Attachment A) and the other was entitled Strategic Insights: ASG Economic and Market Forecast (Attachment B).

Staff Reports:**Debt Management**

Ms. Whitley reviewed the Debt Calendar as of May 9, 2011, the Master Equipment Leasing Program and Virginia Equipment Leasing Program reports as of April 30, 2011.

Security for Public Deposits

Ms. Reiter reviewed the Security for Public Deposits report for the month ending March 31, 2011 and stated that no banks were undercollateralized. She reviewed the Quarterly Statistics as of March 31, 2011.

State Non-Arbitrage Program (SNAP)

Mr. Wilhide reviewed the SNAP report for the month ending April 30, 2011.

Investments

Mr. Wilhide reviewed the Investment Report for May 2011. He reviewed the Local Government Investment Pool (LGIP) Quarterly Newsletter and the LGIP reports as of April 2011.

Other Business:

Chairwoman Ganeriwala stated the next meeting of the Board would be on June 15, 2011. She asked if there was any further business to come before the Board. There being none, Mr. Boyer moved the meeting be adjourned at 9:44 a.m.; Mr. Harrison seconded, and the motion carried unanimously.

Respectfully submitted,

Manju S. Ganeriwala, Chairwoman
Commonwealth of Virginia Treasury Board

Attachments "A through B"

Documents are available for review at

The Department of the Treasury